**CHURCH OF THE ASSUMPTION**

**OF THE**

**VIRGIN MARY**

**STOWE**

 **FINANCIAL STATEMENT FOR THE YEAR ENDING 31 DECEMBER 2019**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Financial Statement for 2019****Receipts** | **Restr’d Funds** | **Unrestr’d Funds** | **2019** | **2018** |
|  |  |  |  |  |
| **1. Incoming Resources from Donors** | **£** | **£** | **£** | **£** |
|  Collections | 450.00 | 6900.23 | 7350.23 | 6319.83 |
|  Donations | 53077.49 |  2079.83 |  55157.32 |  5623.04 |
|  Income Tax Received | 0.00 | 0.00 | 0.00 | 3600.00 |
|  Planning Giving | 0.00 | 12089.00 | 12089.00 | 13100.00 |
|  | **53527.49** | **21069.06** | **74596.55** | **28642.87** |
|  |  |  |  |  |
| **2. Other voluntary incoming resources** |  |  |  |  |
|  Bequest | 50000.00 | 0.00 | 50000.00 | 0.00 |
|  Mission & Outreach | 0.00 | 0.00 | 0.00 | 0.00 |
|  Fund Raising | 10386.00 | 0.00 | 10386.00 | 0.00  |
|   | **60386.00** | **0.00** | **60386.00** | **0.00** |
|  |  |  |  |  |
| **3. Income from Investments** |  |  |  |  |
|  Interest | 0.00 | 0.00 | 0.0 | 0.00 |
|  | **0.00** | **0.00** | **0.00** | **0.00** |
|  |  |  |  |  |
| **4. Income from charitable & ancillary**  **trading** |  |  |  |  |
| Fees | 0.00 | 2504.00 | 2504.00 | 2351.00 |
| Use of Church | 0.00 | 0.00 | 0.00 | 0.00 |
|  | **0.00** | **2504.00** | **2504.00** | **2351.00** |
|  |  |  |  |  |
| **5. Other ordinary incoming resources** |  |  |  |  |
| Loan | 0.00 | 0.00 | 0.00 | 0.00 |
|  | **0.00** | **0.00** | **0.00** | **0.00** |
|  |  |  |  |  |
|  **Total** | 113913.49 |  23573.06  | 137486.55 | 30993.87 |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Financial Statement for 2019****Payments** | **Restr’d Funds** | **Unrestr’d Funds** | **2019** | **2018** |
|  |  |  |  |  |
| **1. Grants** | **£** | **£** | **£** | **£** |
|  Adjustment | 0.00 | 0.00 | 0.00 | 0.00 |
|  Church overseas: missions | 0.00 | 600.00 | 600.00 | 1290.00 |
|  Home missions / societies | 0.00 | 600.00 | 600.00 | 1290.00 |
|  Relief / development | 0.00 | 0.00 | 0.00 | 0.00 |
|  Secular charities | 0.00 | 300.00 | 300.00 | 0.00 |
|  Special Collections | 450.00 | 0.00 | 450.00 | 636.00 |
|  | **450.00** | **1500.00** | **1950.00** | **3216.00** |
|  |  |  |  |  |
| **2. Activities directly related to the work**  **of the Church**  |  |  |  |  |
|  Church maintenance | 0.00 | 541.52 | 541.52 | 465.00 |
|  Church running expenses | 0.00 | 3906.39 | 3906.39 | 4267.91 |
|  Parish Share | 0.00 | 27773.00 | 27773.00 | 8500.00 |
|  Rent/Rates/Loan | 0.00 | 0.00 | 0.00 | 1000.00 |
|  | **0.00** | **32220.91** | **32220.91** | **14232.91** |
|  |  |  |  |  |
| **3. Fund-raising & Publicity** |  |  |  |  |
| Fundraising | 0.00 | 0.00 | 0.00 | 0.00 |
|  | **0.00** | **00.00** | **0.00** | **0.00** |
|  |  |  |  |  |
| **4. Church Management &**  **Administration** |  |  |  |  |
| Expenses | 1816.90 | 1665.00 | 3481.90 | 2003.60 |
|  | **1816.90** | **1665.00** | **3481.90** | **1909.39** |
|  |  |  |  |  |
|  |  |  |  |  |
| **Opening Balance** |  |  | **14664.63** | **3123.27** |
| **Excess of Receipts over Payments** |  |  | **99833.74**  | **11541.36**  |
| **Closing Balance** |  |  |  **114498.37**  | **14664.63**  |
|  |  |  |  |   |

**Receipts and Payments 2019**

|  |  |  |  |
| --- | --- | --- | --- |
| **Building Maintenance:** |  | **Finance:** |  |
| **Receipts** | **£** | **Receipts** | **£** |
| Bequest | 50000.00 | Donations (inc. Covenants) | 0.00 |
| Donations  | 52562.49 | Tax Relief | 0.00 |
| Tea PartyWine EventDadford Ladies Fundraising | 2185.605626.002574.40 | FeesGift AidLent | 2504.0012089.00450.00 |
|  |  | Magazine | 515.00 |
|  |  | Wallsafe | 2079.83 |
|  | **112948.49** | Collections | 6900.23 |
|  |  |  |  |
|  |  |  |  |
| **Payments** | **£** |  |  |
| Building  | 151.08 |  | ------------ |
| Gas & ServiceArchitect FeesInsurance | 390.441816.902881.56  |   |  **24538.06** |
|  |  |  |  |
|  |   |  |  |
|  |  |  |  |
|  | **5239.98** |  |  |
|  |  | **Payments** | **£** |
|  |  | Expenses /Fees | 1300.00 |
|  |  | Bell Ringers | 150.00 |
|  |  | Giving | 1950.00 |
|  |  | Music licence/Web fee | 215.00 |
|  |  | Parish Share | 27773.00 |
|  |  | Rent/Rates | 0.00 |
|  |  | Parish Council | 240.00 |
|  |  | PrintingPrinter | 714.7970.04 |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  | **32412.83** |

**Statement of Assets and Liabilities at 31 December 2019**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Monetary Assets** | **General Fund** | **Restricted Funds** |  | **Totals 2019** | **Totals****2018**  |
|  | **£** | **£** |  | **£** | **£** |
| Bank Current A/C | 1229.04. | 0.00 |  | 1229.04 | 14172.07 |
|  |  |  |  |  |  |
| Deposit Fund | 0.00 | 113269.33 |  | 113269.33 | 492.56 |
|  |  |  |  |  |  |
| **TOTAL CASH** | **1229.04** | **113269.33** |  | **114498.37** | **14664.63** |
|  |  |  |  |  |  |
| Other Assets | None |  |  |  |  |
| Liabilities |  | £3000.00 Loan |  |  |  |

**Independent Examiner’s Report**

This report on the accounts of the PCC for the year ended 31st December 2019 and carried out under Regulation 3(3) of the Church Accounting Regulations 1997 and s.43 of the Charities Act 1993.

**Basic of Independent Examiner’s Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the guidance from the CBF. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items of disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner’s Statement**

In connection with my examination, no matter has come to my attention:

(i) That gives me reasonable cause to believe that in any material respect the requirements to keep accounts in accordance with Section 41 of the Act have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached and the accounts reflect this.

**David Pugh FCIB**

**Treasurer’s Report**

My thanks as usual to Laurence Gibson for the help he gives with all the banking.

**Receipts**

Our Planned Giving fell slightly, I think mainly as some people switched some giving to the roof fund

The Wall safe raised £2079.83 another record!. Laurence ,again doing a fantastic job.

Tax relief will be claimed back this year once tax position sorted. I am expecting some £8000/£10000

My thanks to everyone involved in fund raising. A really wonderful year and I must thank Richard Close-Smith for the time and effort he has put in to raise the amount we have in such a short time

**Payments**

Our Parish Share was paid in full.

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Neil Fraser-Smith

Treasurer